

SEIM 01-29

WEST VIRGINIA LEGISLATURE

Senate Committee on Energy, Industry and Mining

Tuesday, January 29, 2019
1:00 p.m.

Members Present: Senator Randy Smith (Chair), Senator Dave Sypolt (Vice Chair), Senator Charles Celments, Senator Sue Cline, Senator Bill Hamilton, Senator Chandler Swope, Senator Doug Facemire, Senator William Ihlenfeld, Senator Glenn Jeffries, Senator Richard Lindsay, Senator Mike Woefel

Members Absent: Senator Donna Boley, Senator Kenny Mann

Pursuant to the call of the Chairman, the Senate Committee on Energy, Industry and Mining met at 1:00 p.m. on January 29, 2019, in Room 208 of the West Wing.

All members being present, apart from Senator Donna Boley and Senator Kenny Mann.

Chairman Smith recognized Vice Chairman Sypolt who moved to approve the minutes from the January 24, 2019 meeting. The motion was adopted by the committee.

Chairman Smith brought the following bills before the committee

S. B. 52 - Entitling natural resource producers to economic opportunity tax credit.

Counsel explained the bill.

A representative, Randy, from Arch Coal was asked to address the Committee and answer questions.

A representative, Mark Morton, from the Tax Department was asked to address the Committee and answer questions.

The department stated that they did not have a stance on the bill but wanted to speak on the significant revenue impact of the bill.

On the motion of the Vice Chairman, the committee recommended SB52 be reported to the full Senate with the recommendation that it do pass, under the original double Committee reference first be referred to the Committee on Finance.

The Vice Chairman moved to adjourn the meeting. The motion passed unanimously.